

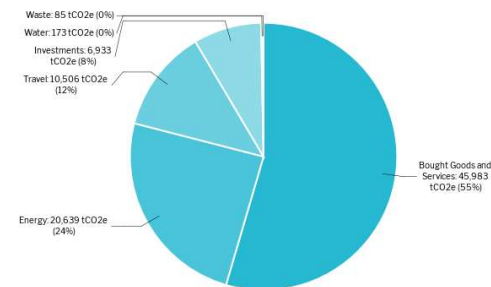
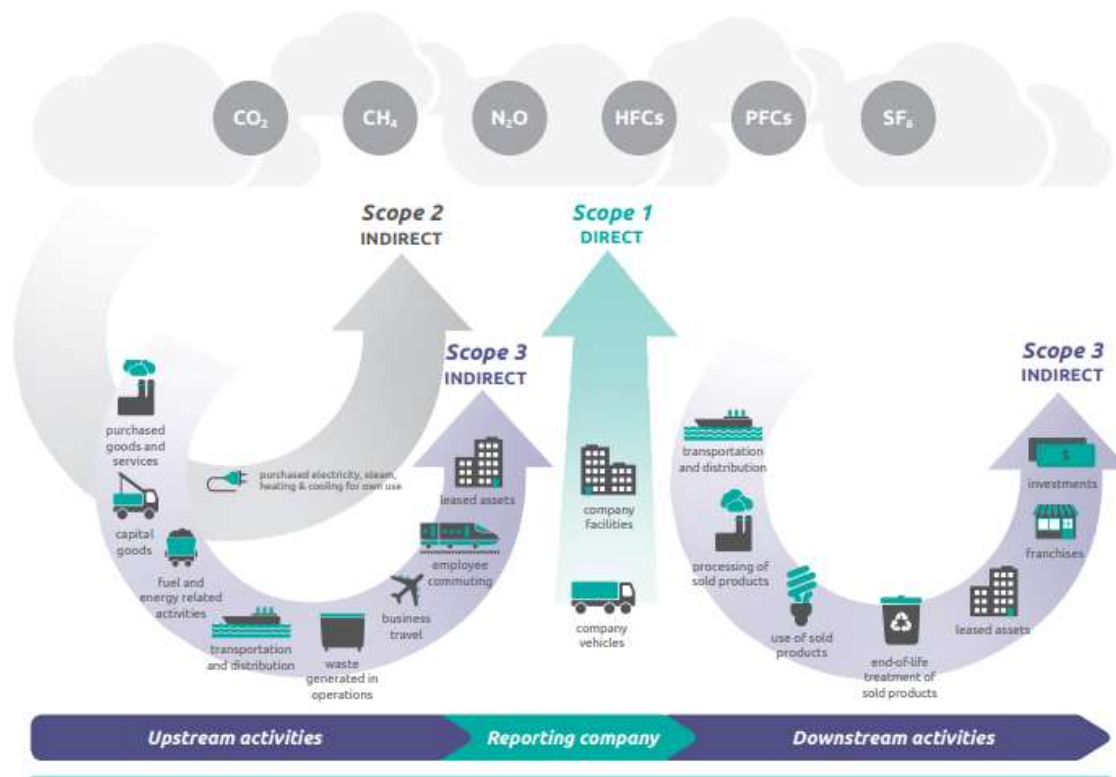


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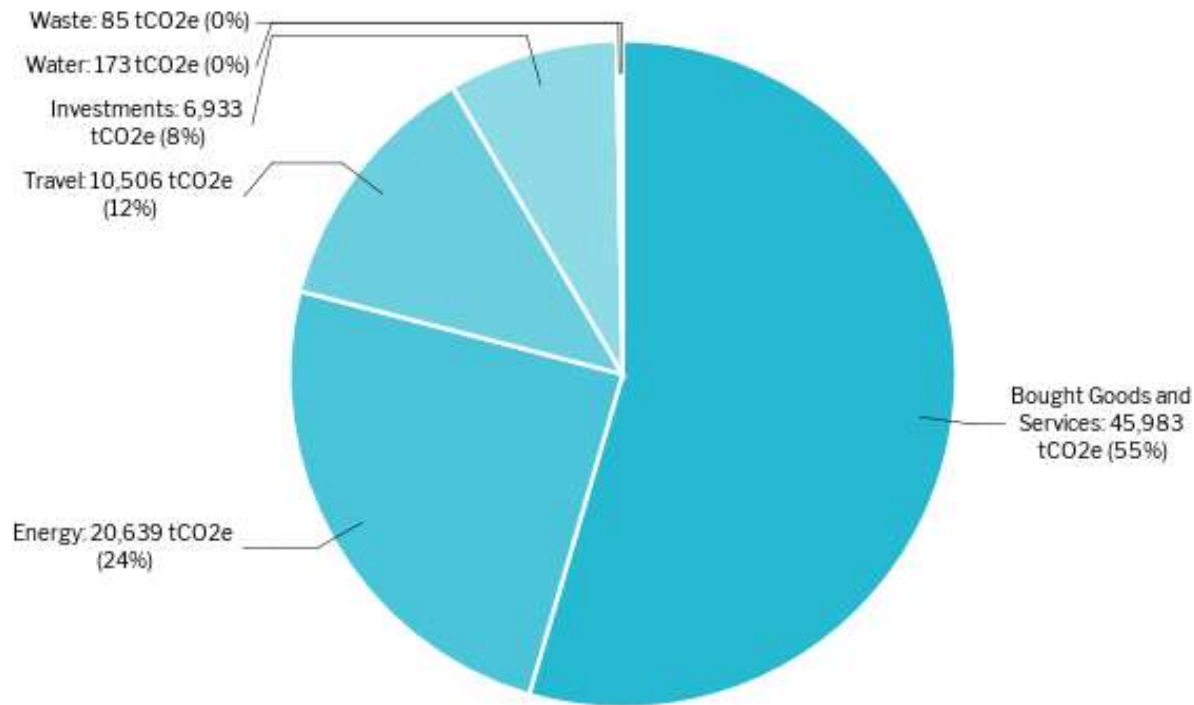
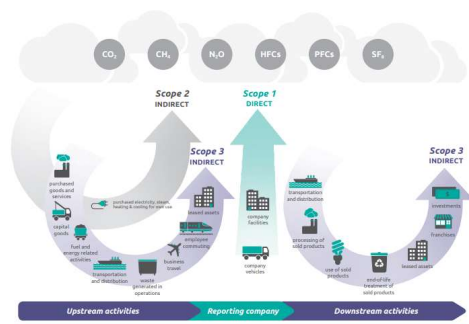
The importance of considering finance and procurement in Net Zero



Introduction



Introduction



Procurement vs Finance

Two separate functions, both worth considering in an organisations Net Zero plans.



Which areas of your supply chain have the biggest impact?

Who in your organisation holds influence over these area of your supply chain?

How competitive are these markets, and what opportunities for change are there?

What metrics are best for embedding into decision making?



How much is a Scope 3 Decarbonisation Programme likely to cost?

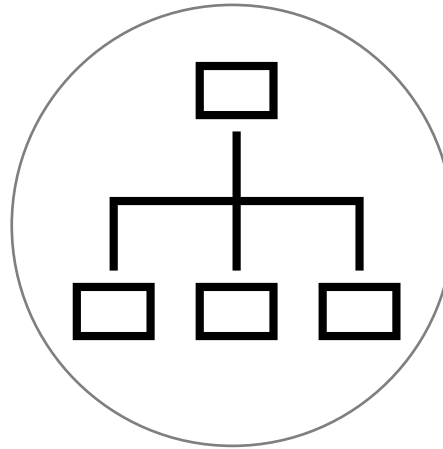
Scope 3 programmes are typically lower value, but high contributions from revenue-based activity and will impact an organisations bottom line. This is a different challenge to that posed by Scope 1/2.

Efficiencies can very often lead to cost savings too.

Decision Making

Review existing governance channels..

..map areas of high-impact to the appropriate ownership..



..mandate this method across your business and encourage throughout your value chain..

..adopt a method of evaluating decisions with regard to GHG emissions alongside other metrics (cost, staff wellbeing, etc)..

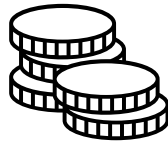
Understanding Responsibility

Understanding who within your organisation is most appropriate for making changes, and who has greatest influence over certain activities is vital for success.

Making assumptions in this space is really dangerous and can lead to delays in action.



Those with the appropriate responsibility over supplier selection, budget spend and procurement processes will need to be engaged early so that the BAU systems in place can be considered and opportunities identified.



Consider that those responsible for areas of high impact may need support in resourcing the changes required to achieve Net Zero in their areas.

Utilise budget allocation processes that already exist within your organisation to best empower these departments.